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Kentucky Transportation Cabinet Division of Right of Way and Utilities

Protective Rental Agreement

THIS AGREEMENT made and entered into this the <u>Click here to enter text.</u> day of <u>Click here to enter text.</u> by and between <u>Click here to enter text.</u>, hereinafter referred to as LESSOR, and the Commonwealth of Kentucky, Transportation Cabinet, 200 Mero Street, Frankfort, Kentucky, 406022, hereinafter referred to as LESSEE.

WHEREAS LESSOR owns real estate located at <u>Click here to enter text.</u> and contains the following improvement that is for rent <u>Click here to enter text.</u>; and,

WHEREAS the LESSEE proposes to acquire said property for a highway improvement project and desires to enter into a Protective Rental Agreement for said real estate subject to the hereinafter stated conditions.

NOW, THEREFORE, the parties hereto do mutually agree as follows:

- 1. The term of this lease shall be month to month commencing on the <u>Click here to enter text.</u> day of <u>Click here to enter text.</u> and ending when Lessor has been compensated for the acquisition of the subject property either through Deed of Conveyance or Interlocutory Order and Judgment.
- 2. LESSEE covenants and agrees to pay the LESSOR the amount of \$Click here to enter text. per month for the above mentioned property.
- 3. LESSOR shall pay all water, gas, electrical or other utility expenses which may be assessed against said property. Lessor is responsible for any maintenance or repairs and should carry hazard insurance.
- 4. LESSOR shall not rent, lease, or sell any part of the above described property to third parties.
- 5. LESSOR shall indemnify and hold harmless the LESSEE from any and all claims, cause of actions and demands of any kind or nature arising out of the use of the property pursuant to the Protective Rental Agreement.

IN TESTIMONY WHEREOF, witness the signatures of the parties hereto this date set out above.

| LESSOR | LESSEE: TRANSPORTATION CABINET |
|--------|--------------------------------|
| SSN# | DEPARTMENT OF HIGHWAYS |